

# MARKET AT A GLANCE

Thursday, 12 September 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	40861.71	0.31
Shanghai	2731.87	0.37
Sensex	81523.16	-0.18
MSCI Asia Pacific	179.024	-0.48

## Currencies

Currencies	Rate	% Chg
USDINR	83.976	0.02
EURUSD	1.1009	-0.02
USDJPY	142.55	0.14
Dollar Index	101.761	0.08

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2518.00	-0.04
Silver (\$/oz)	28.71	0.22
NYMEX Crude Oil (\$/bbl)	67.45	0.21
NYMEX NG (\$/mmbtu)	2.272	0.09
COMEX Copper (\$/Lbs)	4.1495	0.72
LME NICKEL (\$/T)	16112	0.40
LME LEAD (\$/T)	1994	0.23
LME ZINC (\$/T)	2512	0.00
LME ALUMINIUM (\$/T)	2245	0.76

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71845	-0.05
Silver mini	84413	-0.09
Crude oil	5662	-0.50
Natural Gas	190.9	-0.45
Copper	794.06	0.24
Nickel	1870.00	0.50
Lead	182.83	-0.20
Zinc	260.91	0.62
Aluminium	224.66	0.74

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	It is required to break above \$2530 to extend rallies. Else, choppy trades expected the day.	↔
Silver LBMA Spot	Intraday bias mostly choppy with mild positive. Anyhow, break above \$30 would trigger fresh rallies.	↔
Crude Oil NYMEX	Intraday outlook remains choppy with weak bias as long as prices stay below \$70.	↔
MCX		Outlook
Gold KG Oct	If prices stay above Rs 71000 there are chances of mild recovery upticks for the day.	↔
Silver KG Dec	Mild upticks expected. Further selloffs are likely only below Rs 82000.	↔
Crude Oil Sep	Further liquidation is seen only below Rs 5500. if it holds, expect recovery rallies today.	↔
Natural Gas Sep	A direct rise above Rs 192 likely to extend recovery rallies. Else, choppy trades are on the cards.	↔
Copper Sep	Rangebound trades inside Rs 810-770 levels expected the day.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
ZincM Sep	If unable to break the support of Rs 250 recovery rallies are on the cards.	↔
LeadM Sep	Immediate support of Rs 180 if hold, there are chances of mild recovery rallies for the day.	↔
AluminiumM Sep	If the support of Rs 218 remains undisturbed, expect recovery upticks for the day.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	71615	71303	70998	71920	72232	72537	72849
	GOLDM SEP4	71604	71329	71058	71875	72150	72421	72696
	GOLD GUINEA SEP4	57956	57831	57708	58079	58204	58327	58452
	SILVER SEP4	83390	82330	81500	84220	85280	86110	87170
	SILVERM NOV4	83443	82398	81575	84266	85311	86134	87179
	SILVERMIC NOV4	86083	85106	84323	86866	87843	88626	89603
BASE METALS	COPPER SEP4	787.6	782.9	780.0	790.5	795.2	798.1	802.8
	COPPER OCT4	796.5	792.4	789.7	799.1	803.2	805.9	810.0
	LEAD SEP4	181.5	179.7	178.7	182.5	184.2	185.2	187.0
	LEAD OCT4	181.0	179.6	178.8	181.7	183.1	183.9	185.3
	ZINC SEP4	256.2	253.0	251.2	258.0	261.2	263.0	266.2
	ZINC OCT4	256.8	253.4	251.5	258.7	262.0	263.9	267.3
	ALUMINIUM SEP4	220.4	217.8	216.2	221.9	224.5	226.1	228.7
	ALUMINIUM OCT4	220.9	219.0	217.9	221.9	223.8	224.9	226.8
ENERGY	NATURALGAS SEP4	187.0	182.1	177.8	191.3	196.2	200.5	205.4
	CRUDE OIL SEP4	5571	5452	5378	5645	5764	5838	5957
INDICES	MCX BULLDEX	17782	17706	17612	17876	17952	18046	18122

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP24	2495.4	2486.7	2482.0	2500.1	2508.8	2513.5	2522.2
	SILVR 5000 SEP24	28.19	28.18	28.15	28.22	28.23	28.26	28.27
	LIGHT CRUDE OCT4	66.02	64.65	63.68	66.99	68.36	69.33	70.70
	NAT GAS OCT24	2.22	2.16	2.11	2.27	2.33	2.38	2.44
	HG COPPER SEP24	4.07	4.04	4.03	4.09	4.12	4.13	4.16
LME	ZINC	2729	2657	2621	2765	2837	2873	2945
	LEAD	2089	2001	2045	2045	2133	2089	2177
	ALUMINIUM	2421	2358	2378	2400	2463	2443	2506

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.

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